



OLYMP Bezner KG – Statement covering the Modern Slavery Act 2015

[Financial Year 2022]

In March 2015 the UK government passed the Modern Slavery Act 2015. As a result, all companies, regardless of their headquarters, with an annual turnover of at least 36 million pounds, that run any type of business in the UK, are obliged to publish an annual Modern Slavery Statement. Based on its exports to the UK, OLYMP Bezner KG is also subject to the requirements of the Modern Slavery Act 2015.

The following statement, made by the management board of OLYMP Bezner KG, complies with § 54 of the Modern Slavery Act 2015 and relates to the financial year 2022:

Modern slavery is a crime and is a violation of fundamental human rights. It can appear in various forms and includes bonded, forced and compulsory labour and human trafficking. Modern Slavery presents a serious global challenge from which the globally networked supply chains of OLYMP products must be diligently protected. Bonded or forced labour is unacceptable regardless of the circumstances.

The following statement describes the active efforts of OLYMP Bezner KG to meet this challenge.

OLYMP has already been working with the internationally highly respected SA8000 Standard of Social Accountability International since 2006 and joined the amfori Business Social Compliance Initiative (BSCI) in 2008. With the accession of OLYMP to the Multi-Stakeholder Initiative Fair Wear Foundation in 2021, OLYMP has taken the next step towards sustainability and the elimination of modern slavery. All organisations have firmly entrenched the rejection of forced labour and precarious employment in their codes of conduct. As a Fair Wear member OLYMP sends out a clear message that it will not tolerate any form of slavery or human trafficking, not even to a minimal extent by obligating all its production partners to comply with the Fair Wear's Code of Labour Practice. In addition, Fair Wear's system and the OLYMP iMPACT Program serve to identify these and other issues at an early stage and to monitor them along the supply chain.

OLYMP has prioritised the manufacturers of ready-made clothes in particular, as the processes carried out at this supply chain level are labour-intensive and consequently more people are likely to be affected by social grievances. All manufacturers in this production level are under social monitoring. Within the context of its social due diligence OLYMP follows the risk classification of production countries by Fair Wear. As per its low risk policy, currently all present member states of the European Union (EU) except Italy, Bulgaria and Romania, which means 25 member states, as well as member states of the European Free Trade Association (EFTA) including Iceland, Liechtenstein, Norway and Switzerland are considered 'low-risk countries'. This means that they do not need to be audited but are still part of the monitoring program.

Furthermore, OLYMP's most important fabric suppliers, meeting around 95 percent of our annual fabric needs, possess verified evidence of their adherence to social standards.

More and detailed information on OLYMP's Social Monitoring efforts can be found in the OLYMP Sustainability Report: https://www.olymp.com/de_de/company/responsibility/nachhaltigkeitsbericht/


The sustainability report is written in accordance with the GRI Standards (Core option).

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The report also contains a precise description of the audit activities in the financial year 2022 as well as the ensuing status of the audit results. At this point it must be emphasised that none of the audits carried out in 2022 have shown any evidence of any type of modern slavery or human trafficking. Hence the financial year 2022 falls into line with the results to date.

Regardless of this positive result, OLYMP is convinced that exchange with various stakeholders especially with regard to modern slavery and human trafficking is of great importance.

As a Fair Wear member, OLYMP Bezner KG is part of an industry-wide network where all participants can learn and benefit from an active exchange of experiences. In addition, Fair Wear interacts with various stakeholder groups and supports its members by informing them about relevant developments and new challenges. Based on this, it provides assistance so that all relevant requirements can be met.



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